

**KANARA WELFARE TRUST'S  
DIVEKAR COLLEGE OF COMMERCE - KARWAR**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2015 TO 31-03-2016**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To	Fees due at Standard rates From 01-04-2015 to 31-03-2016 (statement attached)	4,88,490.00	By	SALARY Salary Grant - Direct (Joint A/c) 1,77,22,203.00 Salary Grant - By Bank DD (Joint A/c) 5,30,309.00	1,82,52,512.00
To	<u>OPENING BALANCE</u> Cash in Hand 270.00 SC/ST Sch. A/c. No. 3603 7,177.79 Joint A/c No. 2895 5,63,844.05 College A/c No. 3243 1,28,864.00 Scholarship A/c No. 3281 27,197.17 Canara Bank 6,45,739.80 SBM A/c. 4,087.00	13,77,179.81	By	CONTINGENCIES Audit Fees 10,750.00 Affiliation fees 16,500.00 Postage & Telegrams 8,655.00 Light & Water 78,936.00 Other Contingencies (Schedule-F) 30,988.55 Toilet Cleaning 19,741.00 TDS Filing 4,000.00 College Website 4,949.00 Telephone 6,771.00 Printing & Stationery 20,540.00 Advertisement 4,500.00	2,06,330.55
To	ACTUAL RECEIPTS BY FEES Tuition Fees (Degree) 4,88,490.00 Library Receipts (Schedule G) 44,070.00 Gymkhana Fees (Schedule E) 21,375.00	5,53,935.00	By	MISCELLANEOUS & OTHER MISC EXPENDITURE Library Expenses (Schedule-G) 34,233.00 Gymkhana (Schedule-E) 13,336.00 Cultural Activities (Schedule-D) 82,874.00 Other Miscellaneous (Schedule-M) 1,98,578.00	3,29,021.00
To	GRANT-IN-AID RECEIVED Salary Grant - Direct (Joint A/c) 1,77,22,203.00 Salary Grant - By Bank DD (Joint A/c) - UGC Grant (Schedule-J) 79,200.00	1,78,01,403.00	By	KARNATAK UNIVERSITY FEES (Schedule-K) 6,06,380.00 SALARY DEDUCTIONS (Schedule-L) 34,38,366.00 SCHOLARSHIPS Endowment Scholarships (Schedule-C) - Govt. Sch. paid (Schedule-B) 79,000.00	79,000.00
To	MISCELLANEOUS & OTHER MISC RECEIPTS Interest on Bank A/c (College A/c) 5,679.00 Interest on Bank A/c (Scholarship A/c) 1,442.00 Interest on Bank A/c (SC/ST Schl. A/c.) 309.00 Interest on Bank A/c (Joint A/c) 20,446.00 Interest on Bank A/c No. 32217 23,718.00 Interest on Bank A/c No. 64001170781 1,064.00 Contingencies (Schedule-F) 2,229.00 Cultural Activities (Schedule-D) 46,513.00 Other Miscellaneous (Schedule-M) 2,20,913.00 Consumables/Repairs & Maint. (Schedule -H) 2,400.00 Light & Water 24,000.00 Telephone 3,000.00 Toilet Cleaning 3,200.00	3,54,913.00	By	UGC Grants - Expenditure (Schedule-J) 3,79,944.00 CONSUMABLES (Schedule-H) 41,175.00 ADVANCES (Schedule-I) 58,000.00	58,000.00
To	KARNATAK UNIVERSITY FEES (Schedule-K) 6,19,695.00	6,19,695.00	By	<u>CLOSING BALANCE</u> Cash in Hand 959.00 SC/ST Sch. A/c. No. 3603 7,486.79 Joint A/c No. 2895 5,42,471.05 College A/c No. 3243 23,188.00 Scholarship A/c No. 3281 30,157.17 Canara Bank 3,68,611.80 SBM A/c. 4,860.00 SBI A/c. 2,529.45	9,80,263.26
To	SALARY DEDUCTIONS (Schedule-L) 34,38,366.00	34,38,366.00			
To	SCHOLARSHIPS Endowment Scholarships (Schedule-C) - Govt. Scholarships / Fee Conce. (Schedule-B) 79,000.00	79,000.00			
To	Transferd from DCC BCA Mngt. A/c 90,000.00	90,000.00			
To	ADVANCES (Schedule-I) 56,500.00	56,500.00			
	TOTAL Rs.	2,43,70,991.81		TOTAL Rs.	2,43,70,991.81

**CERTIFICATE**

- On behalf of the Management, I hereby certify that the Receipts have been apportioned clause 4&5 of Sec. II of the agreement and credited to the respective accounts.
- On behalf of the Management, I hereby certify that the Expenditure shown above have been actually incurred and no part of it relates to the scholarship of articles for which a special grant is sanctioned under the Grant-in-Aid.

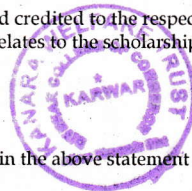
DATE :

- I certify that, I have audited the college for the period from 01-04-2015 to 31-03-2016 and that the Receipts and Payments shown in the above statement are correctly stated and supported by proper vouchers, subject to remarks.

KARWAR  
DATE : 11.06.2016



U. K. ANVEKAR  
CHARTERED ACCOUNTANT



**KANARA WELFARE TRUST'S**  
**DIVEKAR COLLEGE OF COMMERCE - KARWAR**  
 FOR THE PERIOD FROM 01-04-2015 TO 31-03-2016

STATEMENT SHOWING DETAILS OF DEPRECIATION			
Schedule-A			
	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 Pumpset Pipeline water tank	-	-	
2 Furnitures & Fixtures	-	-	
3 Laboratory Equipments	-	-	
4 Office Appliances	-	-	
5 Library Equipments	-	-	
6 Computer	-	-	
7 Equipment	-	-	
	-	-	

STATEMENT SHOWING DETAILS OF GOVT. SCHOLARSHIPS			
Schedule-B			
	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 OBC/Cate - I Fee Concession	47,000.00	47,000.00	
2 Minority Scholarships	32,000.00	32,000.00	
TOTAL	79,000.00	79,000.00	

STATEMENT SHOWING DETAILS OF PRIVATE ENDOWMENT			
Schedule-C			
	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 Dempo Sc.	-	-	
2 Uma Charitable	-	-	
3 GSB Scholarships	-	-	
TOTAL	-	-	

STATEMENT SHOWING DETAILS OF UNION EXPENSES			
Schedule-D			
	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 Annual Day Fees	8,550.00	-	
2 Annual Day Cash Prize	16,413.00	14,673.00	
3 A D Shroff Memorial Debat Computation	3,000.00	6,160.00	
4 Seminars	10,000.00	10,000.00	
5 Arts Circle Expenses	-	8,000.00	
6 Annual Day Expenses	-	12,795.00	
7 Debating Union	-	6,100.00	
8 Union Function	-	25,146.00	
9 Union Fee	8,550.00	-	
TOTAL	46,513.00	82,874.00	

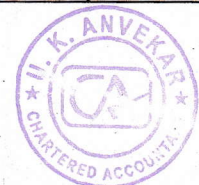


STATEMENT SHOWING DETAILS OF GYMKHANA EXPENSES			
Schedule-E			
	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 Gymkhana Fees	21,375.00	-	
2 Gymkhana Expenses	-	6,000.00	
3 Major Games	-	2,811.00	
4 Minor Games	-	4,525.00	
TOTAL	21,375.00	13,336.00	

STATEMENT SHOWING DETAILS OF CONTINGENCIES			
Schedule-F			
	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 Certificates	-	-	
2 Other Miscellaneous	2,229.00	10,344.00	
3 Bank & M.O. Commission	-	1,053.55	
4 Travelling Expenses	-	8,631.00	
5 Guest & Reception	-	10,960.00	
TOTAL	2,229.00	30,988.55	

LIBRARY BOOKS & READING ROOM			
Schedule-G			
	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 Library Books / Fees	-	2,775.00	
2 Library Reading Room	36,480.00	-	
3 Reading Room	7,200.00	26,008.00	
4 Library General Expenses	-	5,450.00	
5 Library Loss of Books	390.00	-	
TOTAL	44,070.00	34,233.00	

STATEMENT SHOWING DETAILS OF REPAIRS & MAINTENANCE / DEAD STOCK			
Schedule-H			
	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 Repair to Dead Stock	400.00	15,050.00	
2 Building Repairs & Maintenances	2,000.00	9,625.00	
3 Generator Maintenance		2,000.00	
4 College Computer Expenses		9,198.00	
5 Garden Expenses		1,100.00	
6 Xerox Machine Maintenance		4,202.00	
TOTAL	2,400.00	41,175.00	



STATEMENT SHOWING DETAILS OF ADVANCES			
Schedule-I			
	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 Postage Advance/Petty Cash	9,000.00	10,500.00	
2 General Advance	47,500.00	47,500.00	
TOTAL	56,500.00	58,000.00	

STATEMENT SHOWING UGC Grants & Payments			
Schedule-J			
	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 UGC Grant	79,200.00	3,79,944.00	
2 UGC Contingency	-	-	
3 UGC TQM	-	-	
TOTAL	79,200.00	3,79,944.00	

STATEMENT SHOWING KARNATAK UNIVERSITY RECEIPTS & EXPENDITURE			
Schedule-K			
	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 KU Admission Penal Fees	10,500.00	10,500.00	
2 KU Career Guidance Service	4,275.00	4,275.00	
3 KU College Development Council	2,850.00	2,850.00	
4 KU Exam / Marks Card / Passing Certificates	4,73,890.00	4,73,890.00	
5 KU Corpus Fund	28,500.00	28,500.00	
6 KU Registration Fees	42,025.00	41,820.00	
7 KU Sports Development Fund	7,125.00	7,125.00	
8 KU Sports Fees	7,050.00	6,750.00	
9 KU Poor Student Aid Fund	4,275.00	4,275.00	
10 KU Student Welfare Fund	11,280.00	9,870.00	
11 KU NSS Welfare Fund	12,825.00	1,425.00	
12 KU Students Safety Insurance	2,850.00	2,850.00	
13 KU Youth Festival	2,850.00	2,850.00	
14 KU Processing Fee	4,600.00	4,600.00	
15 KU Change of College Fee	4,800.00	4,800.00	
TOTAL	6,19,695.00	6,06,380.00	

STATEMENT SHOWING SALARY DEDUCTIONS RECEIPTS & EXPENDITURE			
Schedule-L			
	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 Income Tax	26,86,600.00	26,86,600.00	
2 Group Insurance	46,397.00	46,397.00	
3 LIC Premium	6,64,419.00	6,64,419.00	
4 Professional Tax	39,000.00	39,000.00	
5 Family Benefit Fund	1,950.00	1,950.00	
TOTAL	34,38,366.00	34,38,366.00	



## STATEMENT SHOWING OTHER MISCELLANEOUS RECEIPTS &amp; EXPENDITURE

## Schedule-M

	<u>Receipt</u>	<u>Payment</u>	<u>Remarks</u>
1 College Exam Fees	18,240.00	18,870.00	
2 University Examination Remuneration	1,03,348.00	1,03,348.00	
3 KST Benefit Fund	7,125.00	7,125.00	
4 KS Students Aid Fund	7,125.00	7,125.00	
5 Armed Forces Flag	2,850.00	3,250.00	
6 Teacher's Day Flag	6,100.00	6,100.00	
7 Red Cross Fees	14,250.00	14,250.00	
8 Medical Exam Fees	5,985.00	-	
9 TC Fees	5,150.00	-	
10 College Hand Book/ Admission Forms	14,850.00	9,850.00	
11 College Magazine	11,400.00	11,400.00	
12 Student ID Cards	3,675.00	2,010.00	
13 Admission & Re-Admission Fees	5,565.00	-	
14 Data Capture Formate	1,000.00	1,000.00	
15 Scout & Guid	14,250.00	14,250.00	
TOTAL	2,20,913.00	1,98,578.00	



**KANARA WELFARE TRUST'S  
DIVEKAR COLLEGE OF COMMERCE - KARWAR  
JOINT ACCOUNT FOR THE PERIOD FROM 01-04-2015 to 31-03-2016**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To <u>Opening Balance</u>		By Salary Grant - Direct	1,77,22,203.00
KDCC Bank SB A/c. No. 622020590815	5,63,844.05	By Salary Grant - Bank DD	5,30,309.00
To Salary Grant - Direct	1,77,22,203.00	By LIC Premium	6,64,419.00
To Salary Grant - Bank DD	-	By Professional Tax	39,000.00
To Standard Rate fees	4,88,490.00	By Income Tax	26,86,600.00
To LIC Premium	6,64,419.00	By Family Benefit Fund	1,950.00
To Professional Tax	39,000.00	By Group Insurance	46,397.00
To Income Tax	26,86,600.00	By <u>Closing Balance</u>	
To Family Benefit Fund	1,950.00	KDCC Bank SB A/c. No. 622020590815	5,42,471.05
To Group Insurance	46,397.00		
To Bank Interest	20,446.00		
<b>TOTAL Rs.</b>	<b>2,22,33,349.05</b>	<b>TOTAL Rs.</b>	<b>2,22,33,349.05</b>

KARWAR

DATE : 11.06.2016



*U. K. Anvekar*

U. K..ANVEKAR

CHARTERED ACCOUNTANT