

**A BRIEF REPORT ON UGC SPONSORED NATIONAL SEMINAR ON SPIRITUAL AND HUMAN
APPROACH TO INDUSTRY, TRADE AND COMMERCE.**

February 10th & 11th , 2012.

The National Level Seminar on 'Spiritual and Humane Approach to the Management of Industry, Trade and Commerce' organized on February 10 and 11, 2012.

The following dignitaries were on the dais on February 10, 2012:

Shri S. P. Kamat, Chairman KWT, Dr. R.G. Gundi Principal, Dr. M.H.Naik, Co-ordinator IQAC, Shri Jitendra Tanna, President Chambers of Commerce Karwar and student representatives.

Inaugural function began with the invocation by Prof Devanand Gaonkar. Principal Dr. R.G.Gundi inaugural function which was presided over by Shri. S.P. Kamat the Chairman of Kanara Welfare Trust. Shri S.P. Kamat along with the resource persons Shri. Madhav Kamath and Rtd. (Prin.) S.R. Narayan Rao lit the lamp to mark the auspicious occasion of Inauguration.



Dr. M.H. Naik the Co-ordinator of the Seminar introducing the theme of Seminar said that the lack of humane approach to the Management of Industry, Trade and Commerce resulted in many human tragedies in recent years including the incidences like Bhopal Gas Tragedy where management was Scot free in all most all such incidences.

Shri. S. P. Kamat clarifies the misconception about the linkage of spirituality and Business stating that there is no contradiction between spirituality and business in his key note address. He said ‘Spirituality is the basis of life upon which the superstructure of life is to be built. Spirituality meant be oneself, be courageous, he opined’. The business is supposed to be run by us. But the business should not run as he said after citing the examples of the lives of successful businessman were miserable at the end as they were run by the business. Responding to query he stated “Enlightenment is a state where we are washing off all our negatives”.



In the first technical session, Shri. Praveen Kadle, M.D. and C.E.O. of TATA Capital Ltd., Mumbai was supposed to speak on Spiritual and Humane Approach to the Management of Capital, had to be abandoned as he could not attend due to ill health of his father.

In the technical session which was followed by the inauguration, the resource person Shri. Madhav Kamath, M.D. Electronic Automation Pvt. Ltd., Bangalore delivered the address on the topic ‘Can Industry, Trade and Commerce be Spiritualized’?



Being himself on example, who had found the right balance between spirituality and industrial growth through the philosophy of 'Spiritual Entrepreneurship', Shri. Madhav Kamat emphasized the need to inculcate spirituality in oneself if pursuit of the goal was to be successful in any area including the management of industry. He said that spirituality and its components love and compassion towards employees in his organization were key factors for his success in the Industry. Touching the philosophy of effective management he said 'Doing a right thing is more easier rather than messing the things and try to do it rightly.

On logics of management he opined that the logic had never correct as one would develop ideas as per the inputs given to him and whatever contradictory came, he would not accept that as the pre-conceived ideas would block his mind to accept the new things. He opined that the whole universe was full of liveliness and the spirituality was the drive of life. Pointing out his own experience he said that he would spend 25% of his income on charity and in turn he would get income from tens of unexpected sources.

Responding to a question he said "Wisdom is yours every moment touched with reality. Knowledge's theory wisdom is much greater than Knowledge".

The day one afternoon session on the topic, 'Spiritual and Humane Approach to Management as India's contribution to Globalization' started with the lecture delivered by Dr. M. M. Ali, Director of Sahu Jain Institute of Business Education and Research, Kollapur, Maharashtra.

Giving the outlines of the different goals of management that were practiced including vision and mission of quality enhancement, "To be different from other inviting the ideas, Developing Flat and Fluid Organizational System, Innovation or Death etc. he stated that till

recently the human approach had not entered deep in to the roots of corporate management. The dearth of management leadership has been a responsible factor for the prevailing pathetic situation like lack of safe drinking water facility and the absence of square meals to sizable portion of world population, he said.

He said further “Science and Spirituality are having a linkage as they are interlined and inter-related. The holistic approach of science and spirituality can bring out a good organization system ensuring peace, satisfaction and joy to all. For a good transformation the spirituality has to come the work place, he opined.

On the relationship between spirituality and religion Dr. Ali observed that spirituality did not require religion and the religion need the spirituality as its essence was love, compassion and respect.

He concluded that India could give spiritual based management leadership with the reserve-action of her ancient values.

On the second day 11/02/2012, technical session IV, Professor of Indian Institute of Science, Bangalore and former Vice Chancellor of Goa University spoke on the topic “Spiritual and Humane Approach to Management and Globalization”. He said that the capital had been the prime factor in the business earlier but now the technical knowledge has replaced its position. Today, world has become small due to the tremendous development in the field of information and communication. We can obtain information on the happenings of the glob by sitting at home.

In modern time the business management has to be based on five values such as truth, piece, non-voilence, paternity and good conduct. In this direction business schools have to make necessary changes in their curricula. In the back drop of globalization there is a need for having noble idea ‘Vasudaiva Kutumbakam’ .

In technical session V, Shri Madan Desai, partner Desai Group of Concerns spoke on the Relevance of Spiritual, Humane and other Ethical Values in the management of Industry, Trade and Commerce. In his address he warned against the entry of MNCs into our country in the field of retail marketing. They are after their profits. They are not interested in the development of the country. He observed that more than 51 % of Foreign Direct Investment

in Retail Business would serve a severe blow to the small traders of over country. It may also lead to many problems.

In the post lunch session, 32 delegates from different colleges and institutes including P. G. Centres presented their papers.

Shri S.R. Narayan Rao , the retired principal of Dr. A.V. Baliga College of Arts and science Kumta delivered velidictory address.

Resource persons interacted with the delegates meaning fully on various matters relating to the seminar topics.

About 125 delegates from different colleges had participated in the seminar.

Certificates of participation/ paper presentation were distributed.

Following core ideas emerged from the two day celebrations:

- ✓ Spiritual and Humane approach to the Management of Industry, Trade & Commerce is a novel approach to to the management in the new age economy or knowledge society economy.
- ✓ Spirituality is within us and it is a process.
- ✓ The Indian civilization and culture represents the spirituality and this could and should be used for managing the business.
- ✓ We should not allow business to run us but run our business with spiritual approach.
- ✓ All human beings have the spirit in them and that spirit must be released for managing business and all of life.
- ✓ Industry Trade and Commerce could be spiritualized by running them with care and love for all recognizing the dignity of individual and compassion.
- ✓ Religion needs spirituality and spirituality does not need religion.
- ✓ The spiritual approach to the management is India's contribution to globalization.
- ✓ New age economy or knowledge society needs the spiritual approach.
- ✓ The approach of Mahatma Gandhi, Swamy Vivekananda and other Saintry personalities is the essential Indian approach to the various fields of life including trade and commerce.
- ✓ Industry, Trade and Commerce will have to be managed within the frame of ethical values.

- ✓ 'Vasudeva Kutumbakam"- the wisdom of the whole world as a family is part of spirituality that is useful in management.
 - ✓ Foreign Direct Investment is welcome with some conditions. FDI in Retail sector should be around 40% for safe guarding the interests of lakhs and lakhs of retailers.
- Function ended with the expression of gratitude by Prof. C. D. Bhat.

