

**MEMORANDUM OF UNDERSTANDING
BETWEEN
DISTRICT INDUSTRIES CENTER, KARWAR
AND**

**KANARA WELFARE TRUST's DIVEKAR COLLEGE OF COMMERCE & PG
(M.Com.) Centre,, KARWAR**

DISTRICT INDUSTRIES CENTER KARWAR and KANARA WELFARE TRUST's DIVEKAR COLLEGE OF COMMERCE & PG (M.COM.) CENTRE, KARWAR henceforth called as K.W.T. D.C.C., KARWAR desire to promote mutual interest in the fields of
Commerce Association
Under-Graduate Research Centre
Career Guidance and Placemen Cell

About K.W.T., Ankola.

It was way back in 1953, that the Kanara Welfare Trust made a tryst with destiny. We are proud that Kanara Welfare Trust has completed 68 years of its useful and fruitful existence. Founder Chairman late Dr. Dinkar Desai wrote in one of his epigrams-

The message of the Trust is very clear. Service is endless. Kanara Welfare Trust is nothing but humanism of Dr. Dinkar Desai personified. Thousands of beneficiaries of the trust living in different places of the District and also outside look up to it with a deep sense of gratitude and wish.

Magnificent buildings, laboratories, libraries, and beautiful gardens hold out proof of the development and activities of the Trust. It should be remembered that the Trust is something more than a collection of bricks and stones. It is a living and growing organisation. Thousands of well-wishers, philanthropic donors, admirers and not to speak of countless beneficiaries constitute this mighty organisation.

By and large, Kanara Welfare Trust has been able to achieve what is contained in the preamble. Observing the manifold activities of the Trust an eminent person exclaimed, "The Trust by its significant service has almost established a University in the District of North Kanara". Today we have a network of Institutions all over the District. It has to its credit 45 Institutions – 3 Degree colleges, 2 PG Centres, 7 Junior Colleges, 17 High Schools, and other Social Service Institutions. It was started with a meagre amount of Rs.6000/- collected by the Raith Community and now the assets are more than 15 crores excluding the land. The family of the Trust is growing day



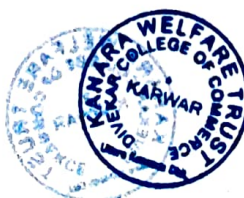
by day and there has been a significant increase in the number of students. Total enrolment is about 12000. All these have been possible because of the careful and judicious management of the Trust.

About DCC Karwar:

Divekar College of Commerce grew by leaps and bounds since its inception. Beginning with a modest strength of 150 students, the college had the composite strength of more than 700 students for over two decades before it was bifurcated into Pre-University and Degree Colleges in 2001-02. The College was run in a private building at the beginning. The foundation stone for an independent college building and campus was laid on a five-acre plot in 1971. The KWT built a simple but magnificent building within a year. Since then the college has been achieving all-round progress. Prof. G. V. Bhat, the founder principal of the college dedicated his mind and body, heart, and soul for the establishment and development of the college. The College could have a deep and far-reaching image under his able leadership – both academic and organizational. Prin. G. V. Bhat was assisted ably by Prof. S. N. Nayak who became the principal of the college after the retirement of Prin. G. V. Bhat in 1994. The College management has provided adequate infrastructural facilities such as an independent library building, auditorium, playground, canteen building, principal's quarters, the guest house, etc and maintained the policy of non - interference in the day - to - day academic administration. Shri. S. P. Kamat, an eminent lawyer, noted philanthropist and educationist, managing or associated with many educational and social service organizations is the Chairman of the KWT and also the Governing Body of the college. Shri. S. P. Kamat, the Chairman, has been a source of inspiration for the staff and students for the constant pursuit of excellence. He keeps visiting the college and enlightening students with his vision and ideas.

K.W.T. D.C.C. Karwar has set up a platform to

- Set up innovative concepts and programs for education in technology entrepreneurship, as well as industry-academia interactions.
- Enable our students to explore starting their own venture on campus, through a vibrant synergy between Industry and Academia.
- Fire up the Growth-Engine of incubation by calling on external entrepreneurs, to incubate their businesses on campus.
- Bring relevant technology to nurture the regional industrial growth.



As one of their missions, K.W.T., D.C.C. provides Incubation support for budding technology entrepreneurs and help realize their start-up dreams.

About DISTRICT INDUSTRIES CENTER, KARWAR

The District Industry Center under Directorate of Industries and commerce offers a subsidy loan scheme for young professionals by the Ministry of Social Justice and Empowerment. Established in 1978, District Industries Centers' program was initiated by central government to promote tiny, cottage, village and Small Scale Industries (SSIs) in smaller towns and their particular areas to make them available with all the basic needs, services and facilities. DIC's primary focus is to generate employment in rural regions of India. District Industries Centers are managed and operated at district level to provide all the necessary support services to entrepreneurs or first time business owners to start their own Micro Small and Medium Enterprises (MSMEs). DICs also promote Registration and Development of Industrial Cooperatives.

Functions of District Industry Center

- Arrangements for credit facilities, machinery & equipment
- Development and expansion of industrial clusters
- Identification of suitable schemes
- Recognizing and financially supporting new entrepreneurs
- Preparation of feasibility reports
- Providing financial support to small units
- Providing raw materials

Have agreed as follows:

Article 1:

The K.W.T., D.C.C. shall provide physical infrastructure to DISTRICT INDUSTRIES CENTER KARWAR to organize workshops, seminars, orientation programmes, guest lectures etc at DIVEKAR COLLEGE OF COMMERCE, KARWAR campus.

Article 2:

The K.W.T., D.C.C shall provide the space mentioned in Article 1, along with basic furniture fixture required by DISTRICT INDUSTRIES CENTER KARWAR free of cost.



The K.W.T., D.C.C. shall allow the DISTRICT INDUSTRIES CENTER KARWAR employees use of the existing College facilities such as the library, parking, and recreation free of cost.

Article 3:

The K.W.T., D.C.C. provided incubation space at, Ground Floor, DIVEKAR COLLEG OF COMMERCE, KARWAR Kodibag, KARWAR 581301 Campus, for DISTRICT INDUSTRIES CENTER KARWAR from **15th February, 2020.**

Article 4:

K.W.T., D.C.C. shall provide all cooperation for DISTRICT INDUSTRIES CENTER KARWAR to get internet line to the facility in campus.

Article 5:

All the intellectual property developed or researched as part of this MOU would be solely owned and proprietary of DISTRICT INDUSTRIES CENTER KARWAR K.W.T., D.C.C. shall not claim rights to any intellectual property developed as part of this MOU.

Article 6:

DISTRICT INDUSTRIES CENTER KARWAR shall provide projects/training career guidance programmes for students of D.C.C. that fall in the line with company's projects and products and even arrange for industrial visits. Cost can be shared as per discussion on case to case basis.

Article 7:

In due course of time, DISTRICT INDUSTRIES CENTER, KARWAR in collaboration with the teaching faculty, shall explore the possibility of participation in improving the quality of engineering and technology, science, commerce education through,

- Student learning enhancement
- Student projects- Conceptualization to execution
- Collaborative research with appropriate faculty from K.W.T.

Article 8:

DISTRICT INDUSTRIES CENTER, KARWAR has the right to amend the rules that govern the incubation facilities provided, from time to time.



Article 9:

Validity:


The agreement is valid for a period of two years with effect from the date of signing the agreement and may be renewed after that period, incorporating mutually agreeable modifications if any thereafter. Each party may withdraw from the agreement by giving a written notice of three months in advance, subject to fulfill prior obligations otherwise surviving.

IN WITNESS WHEREOF, the undersigned being duly authorized have signed this MOU done in Karwar on **15th February, 2020**, in English language.

For
DISTRICT INDUSTRIES
CENTRE, KARWAR

For
K.W.T., D.C.C.

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ಜಿಲ್ಲಾ ಕೈಗಾರಿಕಾ ಕೇಂದ್ರ.
ಶಿರವಾಡ. ಕಾರವಾರ.

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PRINCIPAL
Kanara Welfare Trust's
Divekar College of Commerce
KARWAR - 581 301

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