

KARWAR CHAMBER OF COMMERCE & INDUSTRY.  
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Ph 9845288735

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**MEMORANDUM OF UNDERSTANDING  
BETWEEN  
KARWAR CHAMBER OF COMMERCE AND INDUSTRY  
AND  
KANARA WELFARE TRUST's DIVEKAR COLLEGE OF COMMERCE & PG  
(M.Com.) Centre,, KARWAR**

KARWAR CHAMBER OF COMMERCE AND INDUSTRY and KANARA WELFARE TRUST's DIVEKAR COLLEGE OF COMMERCE & PG (M.COM.) CENTRE, KARWAR henceforth called as K.W.T. D.C.C., KARWAR desire to promote mutual interest in the fields of

Commerce Association  
Under-Graduate Research Centre  
Career Guidance and Placement Cell

**About K.W.T Ankola.**

It was way back in 1953, that the Kanara Welfare Trust made a tryst with destiny. We are proud that Kanara Welfare Trust has completed 68 years of its useful and fruitful existence. Founder Chairman late Dr. Dinkar Desai wrote in one of his epigrams.

The message of the Trust is very clear. Service is endless. Kanara Welfare Trust is nothing but humanism of Dr. Dinkar Desai personified. Thousands of beneficiaries of the trust living in different places of the District and also outside look up to it with a deep sense of gratitude and wish.

Magnificent buildings, laboratories, libraries, and beautiful gardens hold out proof of the development and activities of the Trust. It should be remembered that the Trust is something more than a collection of bricks and stones. It is a living and growing



organisation. Thousands of well-wishers, philanthropic donors, admirers and not to speak of countless beneficiaries constitute this mighty organisation.

By and large, Kanara Welfare Trust has been able to achieve what is contained in the preamble. Observing the manifold activities of the Trust an eminent person exclaimed, "The Trust by its significant service has almost established a University in the District of North Kanara". Today we have a network of Institutions all over the District. It has to its credit 45 Institutions – 3 Degree colleges, 2 PG Centres, 7 Junior Colleges, 17 High Schools, and other Social Service Institutions. It was started with a meagre amount of Rs.6000/- collected by the Raith Community and now the assets are more than 15 crores excluding the land. The family of the Trust is growing day by day and there has been a significant increase in the number of students. Total enrolment is about 12000. All these have been possible because of the careful and judicious management of the Trust.

### **About DCC Karwar:**

Divekar College of Commerce grew by leaps and bounds since its inception. Beginning with a modest strength of 150 students, the college had the composite strength of more than 700 students for over two decades before it was bifurcated into Pre-University and Degree Colleges in 2001-02. The College was run in a private building at the beginning. The foundation stone for an independent college building and campus was laid on a five-acre plot in 1971. The KWT built a simple but magnificent building within a year. Since then the college has been achieving all-round progress. Prof. G. V. Bhat, the founder principal of the college dedicated his mind and body, heart, and soul for the establishment and development of the college. The College could have a deep and far-reaching image under his able leadership – both academic and organizational. Prin. G. V. Bhat was assisted ably by Prof. S. N. Nayak who became the principal of the college after the retirement of Prin. G. V. Bhat in 1994. The College management has provided adequate infrastructural facilities such as an independent library building, auditorium, playground, canteen building, principal's quarters, the guest house, etc and maintained the policy of non – interference in the day – to – day academic administration. Shri. S. P. Kamat, an eminent lawyer, noted philanthropist and educationist, managing or associated with many educational and social service organizations is the Chairman of the KWT and also the Governing Body of the college. Shri. S. P. Kamat the Chairman has been a source of inspiration for the staff and students for the constant pursuit of excellence. He keeps visiting the college and enlightening students with his vision and ideas.



K.W.T. D.C.C. Karwar has set up a platform to,

- Set up innovative concepts and programs for education in technology entrepreneurship, as well as industry-academia interactions.
- Enable our students to explore starting their own venture on campus, through a vibrant synergy between Industry and Academia.
- Fire up the Growth-Engine of incubation by calling on external entrepreneurs to incubate their businesses on campus.
- Bring relevant technology to nurture the regional industrial growth.

As one of their missions, K.W.T., D.C.C. provides Incubation support for budding technology entrepreneurs and help realize their start-up dreams.

**About KARWAR CHAMBER OF COMMERCE AND INDUSTRY**

Founded in 1925, Indian Chamber of Commerce (ICC) is the leading and only National Chamber of Commerce having headquarter in Kolkata, and one of the most pro-active and forward-looking Chambers in the country today. Its membership spans some of the most prominent and major industrial groups in India. ICC's forte is its ability to anticipate the needs of the future, respond to challenges, and prepare the stakeholders in the economy to benefit from these changes and opportunities. Set up by a group of pioneering industrialists led by Mr G D Birla, the Indian Chamber of Commerce was closely associated with the Indian Freedom Movement, as the first organised voice of indigenous Indian Industry.

**Have agreed as follows:**

**Article 1:**

The K.W.T., D.C.C. shall provide physical infrastructure to KARWAR CHAMBER OF COMMERCE AND INDUSTRY to setup its research and development center at DIVEKAR COLLEGE OF COMMERCE, KARWAR campus.

**Article 2:**

The K.W.T., D.C.C shall provide the space mentioned in Article 1, along with basic furniture fixture required by KARWAR CHAMBER OF COMMERCE AND INDUSTRY free of cost.

The K.W.T., D.C.C. shall allow the KARWAR CHAMBER OF COMMERCE AND



INDUSTRY employees use of the existing College facilities such as the library, parking, and recreation free of cost.

**Article 3:**

The K.W.T., D.C.C. provided incubation space at, Ground Floor, DIVEKAR COLLEGE OF COMMERCE, KARWAR Kodibag, KARWAR 581301 Campus, for KARWAR CHAMBER OF COMMERCE AND INDUSTRY from 10<sup>th</sup> December, 2019.

**Article 4:**

K.W.T., D.C.C. shall provide all cooperation for KARWAR CHAMBER OF COMMERCE AND INDUSTRY for organizing workshops, guest lectures, seminars etc.

**Article 5:**

All the intellectual property developed or researched as part of this MOU would be solely owned and proprietary of KARWAR CHAMBER OF COMMERCE AND INDUSTRY.

K.W.T., D.C.C. shall not claim rights to any intellectual property developed as part of this MOU.

**Article 6:**

KARWAR CHAMBER OF COMMERCE AND INDUSTRY shall provide projects/training for students of D.C.C. that fall in the line with company's projects and products. Cost can be shared as per discussion on case to case basis.

**Article 7:**

In due course of time, KARWAR CHAMBER OF COMMERCE AND INDUSTRY in collaboration with the teaching faculty, shall explore the possibility of participation in improving the quality of engineering and technology, science, commerce education through,

- Student learning enhancement
- Student projects- Conceptualization to execution
- Collaborative research with appropriate faculty from K.W.T.

**Article 8:**

KARWAR CHAMBER OF COMMERCE AND INDUSTRY has the right to amend the rules that govern the incubation facilities provided, from time to time.

**Article 9:**


**Validity:**



The agreement is valid for a period of two years with effect from the date of signing the agreement and may be renewed after that period, incorporating mutually agreeable modifications if any thereafter. Each party may withdraw from the agreement by giving a written notice of three months in advance, subject to fulfill prior obligations otherwise surviving.

**IN WITNESS WHEREOF**, the undersigned being duly authorized have signed this MOU.

Done in KARWAR in duplicate on the **10<sup>th</sup> December, 2019**, in English language.

For   
(J.V. Tanne)  
KARWAR CHAMBER OF  
COMMERCE AND INDUSTRY

For  
K.W.T., D.C.C.

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**PRINCIPAL**  
Kanara Welfare Trust's  
Bivekar College of Commerce  
KARWAR - 581 301

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